

ChinaAMC (HK) Successfully Executes Trades on HKEX's Settlement Acceleration Platform, Synapse

HONG KONG – October 9, 2023

China Asset Management (Hong Kong) ("ChinaAMC (HK)"), one of the leading Chinese fund houses in Hong Kong, announced its successful execution of trades on the Synapse, Hong Kong Exchanges and Clearing Limited's (HKEX) new Stock Connect settlement acceleration platform with Citi as the custodian.

Synapse is HKEX's innovative integrated settlement acceleration platform, designed to complement the existing Northbound Stock Connect post-trade infrastructure. The introduction of HKEX Synapse will considerably enhance connectivity for ChinaAMC (HK) and its partners, boosting the post-trade capacity and ability to handle the substantial trading volumes flowing through Stock Connect.

ChinaAMC (HK) joined the pilot program for this platform in 2021. By updating the concurrent creation of settlement instructions and provision of status to all parties along the settlement chain, the system empowers us to promptly identify any settlement exceptions. This capability is instrumental in reducing the risk of trade failures.

Tian Gan, CEO of ChinaAMC (HK), said: "We are delighted to be among the first group of asset managers to pilot the HKEX Synapse platform since 2021. This marks another significant stride in optimizing the two-way flow of capital between Hong Kong and the Mainland. As a leading Chinese fund management company in Hong Kong, we have been working diligently with our partners such as Citi as our custodian, to prepare for this rollout, as we connect China and the world."

"We are honored to have contributed to the development of Synapse, a platform that further solidifies Hong Kong's position as a premier international financial hub," stated Caroline Chan, Hong Kong Head of Securities Services at Citi. "Citi remains committed to the continuous evolution of the Hong Kong market and, as a leading global financial institution, we persistently leverage our global experience and knowledge to deliver superior solutions to our clients."

Founded in 2008, China Asset Management (Hong Kong) Limited ("ChinaAMC(HK)") has been one of leading Chinese fund house in Hong Kong market. The company is a wholly-owned subsidiary of China Asset Management Co. Limited, which was founded in 1998 and has maintained its top position in China's asset management industry. As a China-focused market leader, the company has amassed an impressive performance history in both active and passive investments over the past 15 years. Boasting robust expertise in a variety of asset classes, such as Greater China equities, Asian and global fixed income, and money markets, ChinaAMC (HK) adopts a global outlook to build a versatile platform catering to institutional and retail investors in the region and worldwide, all while envisioning "Beyond China Expert".

Source: information is from https://www.hkex.com.hk/Mutual-Market/Stock-Connect/Reference-Materials/Synapse?sc_lang=en, data as of 5 October, 2023.

Investment involves risk, including possible loss of principal. Past performance does not represent future performance. The information contained herein is for informational purposes only and does not constitute an offer or invitation to anyone to invest in any funds and has not been prepared in connection with any such offer. The material has been prepared and issued by China Asset Management (Hong Kong) Limited. This material has not been reviewed by the Securities and Futures Commissions.